

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

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2 April 2024

NSXA Announcement

Pegmont Mines Limited's 1 for 10 Non-Renounceable Rights Issue

Notice under Section 708AA(2)(f) of the Corporations Act 2001

Pegmont Mines Limited (**Pegmont**) is undertaking a non-renounceable rights issue of approximately 7,500,000 ordinary shares to its shareholders on the basis of an entitlement to subscribe for one ordinary shares for every ten shares held as at the record date of 22 March 2024 with each such share issued at an issue price of \$0.04 to raise approximately \$300,000 (**Offer**). Further details regarding the offer are set out in the Offer Document Despatched to shareholders.

Pegmont states, in compliance with the requirements of section 708AA (7) of the Corporations Act 2001 as modified by ASIC class order (Co8/35) (**Act**), that it will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Act and that this Notice is given to the National Stock Exchange of Australia Limited (NSXA) under Paragraph 708AA(2)(f) of the Act.

Pegmont advises:

the share will be offered under a rights issue or related issue;

the shares are in a class of securities, being fully paid ordinary shares, that are quoted securities at the time at which the offer is made;

as at the date of this notice, Pegmont has complied with:

the provisions of chapter 2M of the act as they apply to Pegmont; and
section 674 of the Act.

As at the date of this notice there is no excluded information being information:

that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of NSXA; and

that investors and professional advisors would reasonably require for the purpose of making an informed assessment of:

the Assets and liabilities, financial position and performance, profits and losses and prospects of Pegmont; or

the rights and liabilities attaching to the shares or generally to the ordinary shares in the capital of Pegmont.

If every eligible shareholder takes up their full entitlement under the rights issue, the rights will have no effect on the control of Pegmont Mines Limited. However, if not every eligible shareholder subscribes for their full entitlement under the rights issue those who do not take their entitlements under the rights issue will be diluted upon the issue of new shares.

The following shareholders of Pegmont are the only shareholders who have notified Pegmont that they are substantial shareholders.

Shareholder	% Issued Capital
Malcolm A Mayger Pty Ltd	25.50
Pegasus Enterprises Ltd	23.07
WL McDonald & MJ McDonald	7.19

Interests associated with Malcolm A Mayger Pty Limited hold 53.99% of ordinary fully paid shares

None of the existing substantial shareholders have made any commitment to Pegmont take up their entitlements in full or in part. Malcolm Mayger has undertaken to underwrite any shortfall up to \$300,000.

Assuming the substantial shareholders take up their entitlements in full and Malcolm Mayger takes up the shortfall the shareholdings will be as follows

Shareholder	% Issued Capital
Malcolm A Mayger Pty Ltd	25.41
Pegasus Enterprises Ltd	22.99
WL McDonald & MJ McDonald	7.16

Interests associated with Malcolm A Mayger Pty Limited will hold 58.3% of ordinary fully paid shares.

On Behalf of the Board:



Chris D Leslie
Company Secretary

Further details can be obtained on the company website www.pegmont.com.au or by contacting Mr Malcolm Mayger Tel: 612 6583 7747. Email: pegmont@hotmail.com