

Market Announcement 30 November 2023

The following results of the Annual General Meeting held on 30 November 2023 are set out below in accordance with Listing Rule 6.16 and Section 251M of the Corporations Act.

Resolution	Votes for	Votes against	Abstain
Remuneration Report	18,326,532	Nil	Nil
Re-election of Kerry Daly as a director	18,326,532	Nil	Nil

Comments by the Chairwoman

The chairman, Elizabeth Hackett provided the following update to shareholders:

Magnums Trading: *Magnums Unique Accommodation* continues to trade strongly with occupancy rates averaging above 90 percent since the financial year-end. This is around 20 percent above the Whitsunday regional snapshot. Forward bookings are buoyant and compare favourably with last year's positive trading trends and resilient results. *Magnums* has again been recognised as the region's best 3.5-star accommodation provider, best business and best tour office, at the 2023 Tourism Whitsundays Awards. On a state level, *Magnums* was awarded the gold for being the best 3.5-star accommodation provider in Queensland.

The core operational team remains fundamentally unchanged. January will again see a re-freshed business and marketing plan activated to ensure we are wholly focused on our commitment to team tenure, maximising shareholder returns and best practice across all areas of operations, especially our unwavering commitment to our Eco accreditation.

Proposed Property Sale: The sale of property assets and business assets owned by the Group remains subject to special conditions, including development approvals. The \$12 million contract price may be increased to \$12.5 million if a resumption agreement can be reached between the Group and the Council, that includes a land swap. Settlement is contingent upon certain contract terms being satisfied and may be staggered over various dates into 2024. Shareholders will be advised once the sale contract becomes unconditional and an agreed settlement date is reached.



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Skyway Project Update: AAT has engaged an external advisor to introduce prospective investors and operational partners to execute the detailed design and planning phase of the Project. Negotiations with

several parties that have expressed interest in the operational aspect of the Project are ongoing. Significantly, AAT is progressing the Federal Environmental Approval processes required under the Environment Protection and Biodiversity Conservation Act (EPBC) and has commenced the Native Title Negotiations with the Gia and Ngaro Working Group, who have been identified as the relevant traditional owners for the region.

Jerome Jones

Company Secretary