



ASX Announcement: 29 April 2024

Income Asset Management Group Limited (IAM)

APPOINTMENT OF SIMON MAIDMENT TO BOARD

Income Asset Management Group Limited (ASX: IAM) ("IAM" or "Group") is pleased to announce that Mr Simon Maidment has joined the Board of IAM as a Non-Executive Director, effective 29 April 2024, following a targeted search.

Mr Maidment's previous experience includes Deputy Group Treasurer and Head of Group Funding and Liquidity at Commonwealth Bank of Australia, where he oversaw the bank's short-term and long-term wholesale debt and securitisation programs as well as regulatory liquidity requirements for a period of 10 years. Prior to this, he worked for UBS Investment Bank across a number of roles in Sydney, Melbourne and London, including as Managing Director and Head of Fixed Income and Currencies in Australia. Mr Maidment holds a Bachelor of Economics from the University of NSW and is a Graduate Member of the AICD.

Mr John Nantes, Executive Chairman, said: "We are excited to welcome Simon to the Board given his extensive experience in Fixed Income, Debt Capital Markets and Treasury across large and complex business models. Simon's contribution to IAM will come in the form of deep content knowledge on the various complexities of our own IAM business model, as well as providing strong governance oversight across the business. Simon literally wrote the book on Fixed Income decades ago and is a welcome addition to the team. At \$3.9b AUA, over 1900 wholesale clients, new sales recruits settling in and much more, Simon joins the Board at an important juncture in IAM's growth trajectory".

Mr Maidment said: "I'm delighted to join IAM as a Non-Executive Director and look forward to adding further skills and experience to the Group. I can see IAM has grown rapidly in the last three years under the leadership of Jon Lechte and I have confidence in the business model, innovative ways of generating client-led fixed income solutions and the product innovation that will lead Australia in this space. After extensive due diligence I see the potential for the Group and I am keen to provide the right oversight and review to what is a fast paced but client-first business."

This announcement was approved for lodgement with ASX by the Company's Chair.

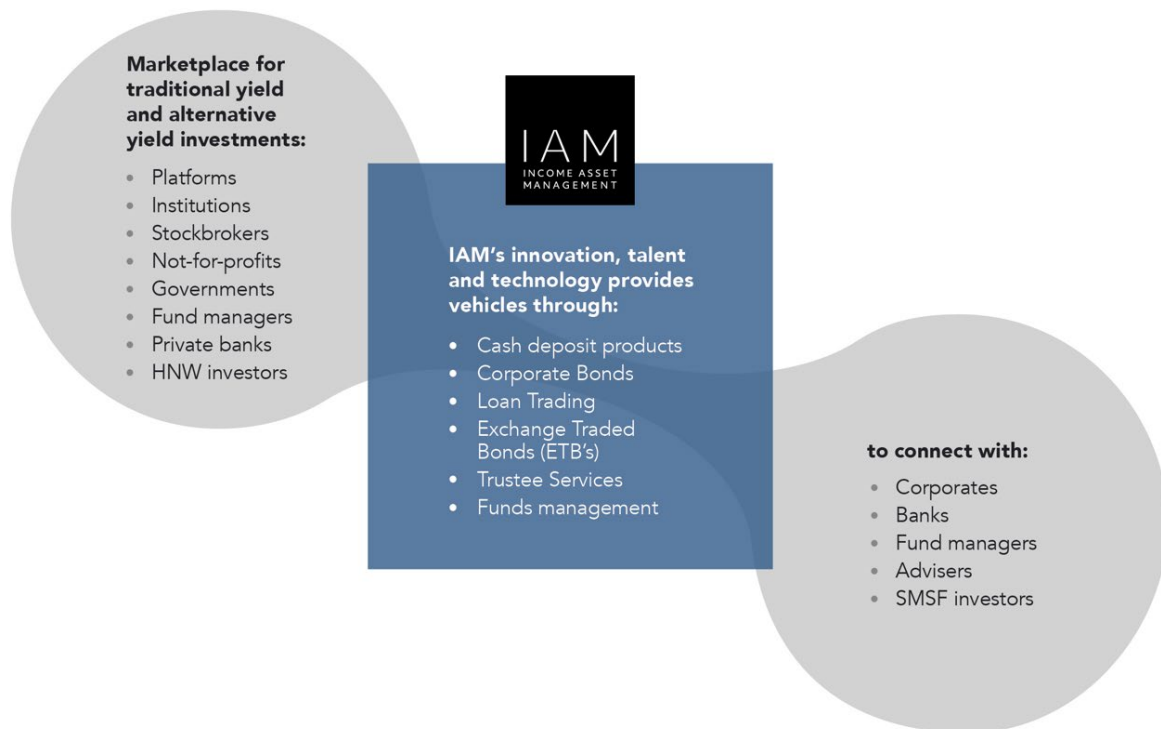
For more information, please contact:

Jon Lechte, CEO

E: shareholders@incomeam.com

W: incomeam.com

About Income Asset Management Group Ltd. (IAM) (ASX: IAM)



Income Asset Management Group Ltd (ASX: IAM), (**IAM**), has seen tremendous growth into a sophisticated investing solution. The Group delivers unique solutions in Cash, Bonds and Funds Management for sophisticated investors and professional investment managers.

Our vision is to be a leading player in the Australian capital markets, providing innovative and client-focused solutions for investors. We are a traditional investment firm with real clients and robust governance and compliance, reporting to ASX, AUSTRAC and ASIC for regulatory obligations. Our direct investment services include deposits, loans, and both listed and unlisted fixed-income securities. Our Funds Management business includes internal capabilities within Fixed Income, as well as incubates affiliated managers, marketing these capabilities across retail, wholesale and institutional channels. We also own Trustees Australia Limited, an authorised Responsible Entity, regulated by ASIC.

Income Asset Management Group Limited ACN 010 653 862;

IAM Capital Markets Limited ACN 111 273 048 | AFSL 283119;

IAM Cash Markets Pty Ltd ACN 164 806 357 corporate authorised representative (no. 001295506) of AFSL 283119;

Trustees Australia Limited ACN 010 579 058 | AFSL 260038; and,

IAM Funds Pty Ltd ACN 643 600 088 corporate authorised representative of (no. 001296921) of AFSL 260038