

**FACSIMILE COVER PAGE**

To: Company Announcements	From: Matthew Githens
Fax: 1300 135 638	Fax #: 02 9254 5590
Company: ASX	Tel #: 02 9255 7576

Subject: Substantial Shareholding Disclosure	
Sent: 26 April 2024	Pages: 6 (including cover)

Email: <a href="mailto:compliance@platinum.com.au">compliance@platinum.com.au</a>	Website: <a href="http://www.platinum.com.au">www.platinum.com.au</a>
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Please find attached the reporting form 604 required under Corporations Act 2001 Section 671B.

I would be grateful if you could confirm receipt to my email address: [compliance@platinum.com.au](mailto:compliance@platinum.com.au)

Kind regards

Matthew Githens  
Chief Compliance and Risk Officer

Platinum Investment Management Limited  
Level 8, 7 Macquarie Place, Sydney, NSW 2000

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935 trading as Platinum Asset Management ("Platinum")

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**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Percheron Therapeutics LimitedACN/ARSN 095 060 745**1. Details of substantial holder(1)**Name Platinum Investment Management LimitedACN/ARSN (if applicable) 063 565 006There was a change in the interests of the  
substantial holder on 24/ 04 /2024The previous notice was given to the company on 16/ 10/ 2023The previous notice was dated 17 / 10 / 2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	110,755,158	12.29%	96,266,694	10.68%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Platinum Investment Management Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Direct	ORD 96,266,694	96,266,694

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Platinum Investment Management Limited	Level 8, 7 Maquarie Place, Sydney NSW 2000

**Signature**

print name Matthew Githens

capacity Chief Compliance Officer

sign here



date 26/ 04 / 2024

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A – Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/10/2023	Platinum Investment Management LTD	Disposal of Shares	\$6,241.68	ORD 99118	99,118
20/10/2023	Platinum Investment Management LTD	Disposal of Shares	\$1,611.78	ORD 26875	26,875
23/10/2023	Platinum Investment Management LTD	Disposal of Shares	\$40,574.14	ORD 688000	688,000
25/10/2023	Platinum Investment Management LTD	Disposal of Shares	\$94.04	ORD 1622	1,622
27/10/2023	Platinum Investment Management LTD	Disposal of Shares	\$5,844.22	ORD 100288	100,288
7/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$10,783.25	ORD 186000	186,000
8/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$9,910.93	ORD 168056	168,056
9/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$0.06	ORD 1	1
13/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$1,751.60	ORD 27849	27,849
15/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$28,166.37	ORD 446407	446,407
17/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$43,819.35	ORD 726685	726,685
21/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$1,735.24	ORD 28000	28,000
22/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$2,723.50	ORD 44000	44,000
29/11/2023	Platinum Investment Management LTD	Disposal of Shares	\$3,222.50	ORD 53732	53,732
5/12/2023	Platinum Investment Management LTD	Disposal of Shares	\$36,778.31	ORD 646300	646,300

8/12/2023	Platinum Investment Management LTD	Disposal of Shares	\$84.37	ORD 1457	1,457
15/12/2023	Platinum Investment Management LTD	Disposal of Shares	\$1,414.53	ORD 25668	25,668
19/12/2023	Platinum Investment Management LTD	Disposal of Shares	\$56,545.16	ORD 1015029	1,015,029
28/12/2023	Platinum Investment Management LTD	Disposal of Shares	\$35,279.15	ORD 598940	598,940
2/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$152.52	ORD 2585	2,585
3/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$1,090.00	ORD 18505	18,505
9/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$2,190.13	ORD 37500	37,500
10/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$706.83	ORD 12000	12,000
11/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$5,160.84	ORD 89127	89,127
12/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$3.19	ORD 54	54
18/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$67.27	ORD 1142	1,142
22/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$620.39	ORD 10714	10,714
29/01/2024	Platinum Investment Management LTD	Disposal of Shares	\$13,387.74	ORD 232810	232,810
3/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$4,371.93	ORD 53996	53,996
8/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$2,254.54	ORD 25342	25,342
12/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$42,433.11	ORD 517684	517,684
15/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$6,151.74	ORD 78900	78,900

16/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$11,145.50	ORD 143685	143,685
17/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$4,835.44	ORD 61859	61,859
18/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$8,974.25	ORD 117665	117,665
19/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$11,364.96	ORD 154477	154,477
23/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$61,108.05	ORD 825000	825,000
24/04/2024	Platinum Investment Management LTD	Disposal of Shares	\$395,138.68	ORD 7221392	7,221,392