

### SPP Update – Strong Demand, Early Applications Encouraged

#### **HIGHLIGHTS**

- \$1m Share Purchase Plan (**SPP**) opened Tuesday, 9 April 2024 at price of \$0.24 per share
- Strong early demand received; Barton reserves the right to close SPP Offer early without notice
- Interested eligible shareholders encouraged to submit applications as early as possible

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (**Barton** or the **Company**) is pleased to provide an interim update in relation to the SPP that opened on Tuesday, 9 April 2024.<sup>1</sup>

In that announcement Barton stated it was targeting to raise \$1 million under the SPP offer. The indicative closing date announced for the SPP was 5.00pm (AWST) on Friday, 26 April 2024.

Early demand for participation in the SPP has been very strong.

Further to the SPP announcement and the SPP Offer Booklet, the Company reserves the discretion to reduce or increase the SPP, to scale back applications, and to close the SPP offer early without notice.

Accordingly, any eligible shareholder that wishes to participate in the SPP is encouraged to apply as soon as possible.

Please refer to the letter to shareholders and SPP Offer Booklet published on Tuesday, 9 April 2024 for all other details of the SPP.

#### **Commenting on the ongoing SPP, Barton Managing Director Alex Scanlon said:**

*“The SPP is an opportunity for all eligible shareholders to extend their participation in Barton’s story alongside our institutional and sophisticated investors.*

*“We are honoured to receive such a significant early expression of support for the SPP, and we thank all our shareholders for their continued and growing support of our vision.*

*“Given the pace of early applications, we encourage any eligible shareholder who is interested to take up the SPP opportunity to apply as early as possible.”*

Authorised by the Board of Directors of Barton Gold Holdings Limited.

*For further information, please contact:*

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<sup>1</sup> Refer to ASX announcement dated 9 April 2024

## About Barton Gold

Barton Gold is an ASX, OTCQB and Frankfurt Stock Exchange listed Australian gold developer targeting future gold production of 150,000oz annually, with **~1.6Moz Au JORC Mineral Resources** (52.2Mt @ 0.94 g/t Au), multiple advanced exploration projects and brownfield mines, and **100% ownership of the only regional gold mill** in the renowned central Gawler Craton of South Australia.\*

### Tarcoola Gold Project

- Existing brownfield open pit mine within trucking distance of Barton's processing plant
- Under-explored asset with untapped scale potential

### Tunkillia Gold Project

- **1.5Moz Au Mineral Resources (51.3Mt @ 0.91 g/t Au)\***
- District-scale structures with advanced satellite targets

### Infrastructure

- 650ktpa CIP process plant, mine village, and airstrip
- Tarcoola ~40 person lodging to support mine operations
- Tunkillia camp to support dedicated project team



## Competent Persons Statement & Previously Reported Information

The information in this announcement that relates to the historic Exploration Results and Mineral Resources as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is an employee of or independent consultant to the Company and is a Member or Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), Australian Institute of Geoscientists (AIG) or a Recognised Professional Organisation (RPO). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012.

| Activity  | Competent Person               | Membership   | Status          |
|---|--------------------------------|--------------|-----------------|
| Tarcoola Mineral Resource                         | Dr Andrew Fowler (Consultant)  | AusIMM       | Member          |
| Tarcoola Exploration Results (until 15 Nov 2021)  | Mr Colin Skidmore (Consultant) | AIG          | Member          |
| Tarcoola Exploration Results (after 15 Nov 2021)  | Mr Marc Twining (Employee)     | AusIMM       | Member          |
| Tunkillia Exploration Results (until 15 Nov 2021) | Mr Colin Skidmore (Consultant) | AIG          | Member          |
| Tunkillia Exploration Results (after 15 Nov 2021) | Mr Marc Twining (Employee)     | AusIMM       | Member          |
| Tunkillia Mineral Resource                        | Mr Ian Taylor (Consultant)     | AusIMM       | Fellow          |
| Challenger Mineral Resource                       | Mr Dale Sims (Consultant)      | AusIMM / AIG | Fellow / Member |

The information relating to historic Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021 or as otherwise noted in this announcement, available from the Company's website at [www.bartongold.com.au](http://www.bartongold.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

## Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements than an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the readers own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

\* Refer to Barton Prospectus dated 14 May 2021 and ASX announcement 4 March 2024. Total Barton attributable JORC (2012) Mineral Resources include 824koz Au (26.8Mt @ 0.96 g/t Au) in Indicated and 750koz Au (25.4Mt @ 0.92 g/t Au) in Inferred categories.