

ASX Compliance Pty Ltd
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

24 April 2024

AUSTRALIAN STRATEGIC MATERIALS LIMITED - NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Australian Strategic Materials Limited (ACN 168 368 401) (ASX Code: ASM) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company refers to its announcement dated 17 April 2024 “Successful Institutional Placement to raise A\$15M; Entitlement Offer to be undertaken” regarding the successful completion of an institutional placement to raise \$15 million (**Placement**). The Company has today issued a total of 12,931,035 fully paid ordinary shares (**New Shares**) to certain eligible institutional investors under the Placement.

The Company gives notice under section 708A(5)(e) of the Corporations Act that:

- 1 the Company issued the New Shares under the Placement without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2 this notice is being given by the Company under section 708A(5)(e) of the Corporations Act;
- 3 as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Corporations Act; and
- 4 as at the date of this notice, the only excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act is as follows:

On 24 April 2024, the Company received information from Export Development Canada (**EDC**) (the official export credit agency of Canada) that it has received internal approval to commence the process to issue a non-binding conditional letter of interest (**LoI**) for funding support of the Company’s Dubbo Project. The issue of the LoI to the Company remains subject to internal EDC processes and approval. As at the date of this notice, the Company is not aware of the final terms of the LoI (including the quantum of the financial support and relevant conditions to funding) or when the LoI will be issued to the Company. The Company will update the market once the LoI has been issued.

Other than as set out in this notice, the Company confirms that there is no excluded information of the type referred to in section 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

This notice has been authorised for release by the Company's Board of Directors.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Annaliese Eames', written over a light grey rectangular background.

Annaliese Eames
Joint Company Secretary
Australian Strategic Materials Limited